

## **Thua Thien Hue: Review and revoke the abandoned 600 billion VND Vinconstec resort project**

Department of Planning and Investment of Thua Thien Hue and relevant agencies are reviewing, reviewing to revoke Vinconstec - Hue Resort Urban Area Project (Phu Vang district, Thua Thien Hue province) of Vietnam Construction Development and Technology Joint Stock Company.

After Chairman of Thua Thien Hue Provincial People's Committee issued Official Letter No. 7332/UBND-CTTĐT proposing checking and answering the **Infonet** issues.

Specifically, the Vinconstec - Hue Resort Urban Area Project was granted an investment certificate by the People's Committee of Thua Thien Hue Province to Vietnam Construction and Technology Development Joint Stock Company (based in Hanoi) in 2008 with an area of more than 70ha (down 30ha after adjustment) in Phu Thuan Commune (Phu Vang district, Thua Thien Hue province).

However, after the Thua Thien Hue Provincial People's Committee agreed to adjust the project size reduction in Official Letter No. 6932/UBND-XTĐT dated December 22, 2015 but until now, the investors have not completed the procedures for adjusting the project. According to the regulation, the Department of Planning and Investment of Thua Thien Hue province based on notification No. 09/TB-UBND of the People's Committee of Thua Thien Hue Province coordinates with related agencies to review records and research legal grounds. to carry out procedures for revoking investment certificates, terminating project investment activities due to schedule delay.

After that, the Department of Planning and Investment of Thua Thien Hue province will coordinate the relevant units based on the approved plan, advise the Thua Thien Hue People's Committee to continue calling for project investment in accordance with the current law, selecting qualified investors and avoid the situation of suspended projects.

In addition, households affected by Vinconstec - Hue Resort Urban Area Project will be settled in accordance with the regulations after the plan is approved by the competent authority.

According to the Department of Planning and Investment of Thua Thien Hue province, the reason why the Vinconstec - Hue Resort Urban Area Project was reviewed for revocation is because the investor's reported documents are only sketchy, there is not yet in-depth investment in adjustments and quality that does not meet requirements.

Vinconstec - Hue Resort Urban Area Project (Phu Thuan Commune, Phu Vang District, Thua Thien - Hue Province) has a total investment of over VND 600 billion, including functional areas such as public works and commercial services. Commercial area is over 36 hectares, the resort is nearly 26 hectares and the remaining 10 hectares are for resettlement and development reserve land.

However, after the investors basically completed 9 rough houses in Hoa Duan dam and 3 houses adjacent to Xuan An beach, this project has been “standing the same” from 2012 to now, causing people to living in the project area having difficulties in building houses.

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